

# Ripple Coop 4 Board Meeting

## 16th April 2025

### Minutes

#### **Present:**

- Sam Bayley (SB)
- Klaus Dudas (KD)
- Thomas Prior (TP)
- Ursula Stevenson (US)

#### **Observers:**

- Richard Wheatcroft
- Nathan Tittensor
- David Roberts

#### **Apologies:**

- None

#### **Actions:**

- **Action: KD** Set up Kit and send out email on Friday or Saturday
- **Action: KD** Set up Wordpress
- **Action: SB** Follow up on access from Matt and info about platform and limits
- **Action: KD** Research accounts to bring to the next meeting
- **Action: All** Review the MSA to check if there is any reason to terminate the agreement
- **Action: US** To look for dispute resolution document

## 1) Matters arising

- 1) Done
- 2) Done
- 3) Done - Nothing that can be revoked - Power of Attorney expires May 2026
- 4) Got a small response, SB replied again, no further response yet
- 5) No Pro Bono work available, £3-4k ballpark. Contacted Coops UK but no response yet
- 6) Done
- 7) coop4.uk and coop4.co.uk purchased

## 2) Publication of Historic Minutes

**KD:** Publish anything that isn't greyed out

**US:** Is now the right time to publish the minutes?

**SB:** Don't publish minutes until rest of site has information on it

**TP:** Giving info helps cool the things - information vacuum is a huge problem

**Action:** None for now

## 3) Contact from 1st Energy

1st Energy met with the coop chairs on Monday as an introduction

Get an introduction on what 1st Energy believed they've bought

David Roberts had done some due diligence beforehand

1st Energy liked the coop model

1st Energy broadcast that they had met with the boards, adding further noise

Thrive contacted **SB** about an hour ago

They were in discussion with Ripple before administration and are still interested in working with us - they have a track record in working with community groups and coops.

Would be an equity partner rather than the savings rate model for previous coops

No formal proposal at this time

**Noted**

## 4) Comms to Members

Draft comms is almost ready

Add info about general meeting

We still need to decide into what we can and can't put on the website

**Action: KD** Set up Kit and send out email on Friday or Saturday

**Action: KD** Set up Wordpress

## 5) General Meeting

Matt Burton is around on 3pm at 3rd May 2025, hopefully we can use his platform

**Action: SB** Follow up on access from Matt and info about platform and limits

## 6) Setting up Bank Account for Coop 4

We do not currently have a bank account

We should get one so that we're ready to receive any money we may get from the administrators

Ideal situation is still that administrators refund directly

**Action: KD** Research accounts to bring to the next meeting

## **7) Review of the Management Services Agreement**

MSA is technically still live with Ripple - the administrators

**Action: All** Review the MSA to check if there is any reason to terminate the agreement

General view is that we may as well keep it active

**Action: US** To look for dispute resolution document

## **8) AOB**

Current address is still a Ripple address that is no longer occupied

**Action: SB** To check with other coops what they use

## **9) Date of next meeting**

24th April 205 at 8pm