

**Whitelaw Brae Wind Farm**  
**Coop Board Meeting 16 April 2024**  
**Minutes**

**1. Welcome and Apologies**

Present: Rob Sauven (Chair)  
Laura Thomas  
Ursula Stevenson  
Alasdair McDonald (observer)  
Manjit Kooner (Ripple Legal Counsel)  
Sarah Merrick (Ripple CEO)  
Simon Peltenburg (Ripple Chief of Projects and Society Secretary)

Apologies:

Any text highlighted in grey will be redacted in the minutes made available to members.

**2. Previous Minutes**

The previous minutes will be addressed at the next board meeting.

**3. Review of actions from last board meeting**

- Ripple to progress with share offer and convene further Board meetings in advance if required - done

**4. Risk Register Review**

Ripple confirmed that the risks that had been previously discussed had not worsened and that actions and reports had lessened the likelihood / significance of several.

**5. Recent Actions and Discussion Points**

Formal approval of the transaction documents for Whitelaw Brae was done prior to this meeting in a meeting convened specifically for that purpose.

Ripple discussed the technical reports that it had commissioned in the course of its due diligence on the project and informed the board how those findings had fed into the coop proposition and commercial negotiations with BayWa r.e.

Ripple described the project acquisition process and that of the share offer and the communications campaign that has been prepared.

Ripple and the board discussed the recent polls that had been held with other Ripple coop's regarding trading members' power via a Contract for Difference. On the basis of the opinions expressed in those polls it was agreed that it should continue to be assumed that Whitelaw Brae members' power would be traded on a wholesale basis.

## **6. Board Approvals**

The Directors Manual was approved.

The Directors Code of Conduct was approved.

The Board approved that the coop share offer could be launched following signing of the transaction documents with BayWa r.e.

## **7. AOB**

None

## **8. Actions Arising from Meeting**

Ripple to complete negotiations on transaction documents and circulate for signature and then launch coop share offer.