

Ripple Coop 4 Board Meeting

12th June 2025

Minutes

Present:

- Sam Bayley (SB)
- Klaus Dudas (KD)
- Thomas Prior (TP)
- David Roberts (DR)
- Jetinder Shergill (JS)
- Sonya Leydecker (SL)

Observers:

- Sheena Tay-Schyma

Apologies:

- None

Actions:

- **TP** and **KD** to sort out final steps of insurance extension
- **TP** to get pricing for Coops UK Membership options
- **JS** and **SL** to work on writing instructions for a barrister
- **SB** to email BTG to arrange a meeting
- **TP** to contact Howden to establish who Ripple Energy's insurance is
- **DR** to draft comms update, **KD** to send
- **TP to put public statement to banks / financial institutions on website**
- **TP to set up autoresponder email for public statement to banks / financial institutions**

1) Matters arising

1) Previous Meeting Minutes

Not ready - tabled

2) Fund Raising Update

Met and exceeded the goal in about 50 hours. Need active bank account to have funds transferred.

Noted

3) Bank Account Opening Update

Verification code received. Now going forward with next steps.

Signatories will be:

- Sam Bayley
- Klaus Dudas
- Thomas Prior

Two signatories for all transactions.

Expenses should not be authorised by the recipient and passed by the board before being reimbursed. Proper receipts must be provided.

Directors expenses should be published for members to see, supplier may need to be redacted if required.

4) Insurance Quote Update

Insurance quote for a three month extension for £1778.49 accepted. **KD** to pay as an expense.

Action: TP and **KD** to sort out final steps of insurance extension

5) Coops UK Membership - Renewal / Upgrade

Renewal to be considered, including the upgrade, subject to reviewing prices.

Action: TP to get pricing for Coops UK Membership options

6) Legal Questions

Ideal would be to get a barrister that we can instruct directly, without needing a separate solicitor. Squabbles are expensive, so best to resolve this amicably. A claim for the shortfall may be required against Ripple Energy's Insurance.

Action: JS and **SL** to work on writing instructions for a barrister

Action: SB to email BTG to arrange a meeting

Action: TP to contact Howden to establish who Ripple Energy's insurance is

7) Begbies: Questions, Relationship Building & Membership List

BTG are still not engaging with us. Legal advice was supposed to be received by early June, it's now the middle of June and we've still not have had an update.

8) Creditors Committee

Need to understand what is happening with this

9) Next Communications Update

People are not reading our emails fully, they seem to be too long. Going forward we'll add a "TL;DR" section at the top

Historic Minutes should be uploaded soon.

Action: DR to draft comms update, **KD** to send

10) Public Statement to Banks / Financial Institutions

Statement to assist with Charge Back and Section 75 claims has been drawn up.

Action: TP to put public statement to banks / financial institutions on website

Action: TP to set up autoresponder email for public statement to banks / financial institutions

11) Expenses Spreadsheet

DR set up a spreadsheet to track expenses

12) Business Continuity Spreadsheet

DR set up a spreadsheet to who has access to what and what to do if someone resigns unexpectedly.

13) AOB

Meetings on 19th June, 26th June and 3rd July all at 8pm