

Ripple Coop 4 Board Meeting

3rd July 2025

Minutes

Present:

- Klaus Dudas (KD)
- Thomas Prior (TP)
- David Roberts (DR)
- Jetinder Shergill (JS)
- Sheena Tay-Schyma (ST)
- Sonya Leydecker (SL)

Observers:

- None

Apologies:

- Sam Bayley (SB)

Actions:

- None

1) Matters Arising

1) Previous Meeting Minutes

Minutes for 26th June approved

2) Action: KD to contact Coops UK for more information and / or a meeting to talk about the contacts package

KD trying to arrange a meeting with Coops UK to explore what package is appropriate.

3) Bank Account Update

KD has responded with further information and is awaiting further response from Virgin Money

4) Any Other Matters Arising

Chargebacks are being challenged with some banks. May need to involve *Friends of Whitelaw Brae* to see if they can point people to the correct information and *BTG* to see if they can assist as acting account holder with a statement on their website.

2) Meeting with Legal Firm

Met with solicitors who will contact some barrister chambers and get back to us. They'll look to help us with a light-touch approach. Direct access is an option but generally not available as barristers don't like it as instructing solicitors guarantee the fees, direct-access does not.

3) Strategy on How to Maximise our Presence on Creditors Committee

Other coops are looking to nominate representatives for each coop

4) Nominee for Creditors Committee

Directors to consider if they're happy to be on the Creditors Committee and to be discussed at next meeting

5) Date for Next Meeting

17th June 2025

6) AOB

None