

Ripple Coop 4 Board Meeting

17th July 2025

Minutes

Present:

- Klaus Dudas (KD)
- Thomas Prior (TP)
- David Roberts (DR)
- Sheena Tay-Schyma (ST)
- Sonya Leydecker (SL)

Observers:

- None

Apologies:

- Sam Bayley (SB)
- Jetinder Shergill (JS)

Actions:

- **KD** to update Coop 4 Rules on website to version with correct number
- **DR** to draft email for **KD** to send out
- **DR** to talk to potential candidate

1) Matters Arising

1) Previous Meeting Minutes

Minutes for 3rd July approved

2) Any Other Matters Arising

Still challenges with peoples' charge backs / S75 claims but not much we can do as we do not have any relationship with the bank.

2) Bank Account Update

KD has again responded with further documents and is awaiting further response from Virgin Money

Action: KD to update Coop 4 Rules on website to version with correct number

3) Legal Advice Update

SL is compiling everything we need to instruct, will coordinate with **JS** and have everything ready for when **SB** is back to make decisions

4) Website and Email Update

Action: DR to draft email for **KD** to send out

5) Nominee for Creditors Committee

Looks like we'll have enough nominations across the coops.

Waiting for **JS** to return to see if he's happy to be our nominee.

Action: DR to talk to potential candidate

6) Timeline for Rest of Year and Task Tracking

Need to set up an AGM before the end of November, likely end of October.

Need to elect five directors, everyone except for **SL** and **JS** is due for re-election.

7) Date for Next Meeting

Wednesday, 30th July 2025

8) AOB

None