

Ripple Coop 4 Board Meeting

17th September 2025

Minutes

Present:

- Sam Bayley (SB)
- Klaus Dudas (KD)
- Thomas Prior (TP)
- David Roberts (DR)
- Jetinder Shergill (JS)
- Sonya Leydecker (SL)
- Sheena Tay-Schyma (ST)

Observers:

- None

Apologies:

- None

Actions:

- **TP** and **DR** to look at other insurance options

1) Matters Arising

1) Previous Meeting Minutes

Minutes for 28th August approved

2) Any Other Matters Arising

None

2) Bank Account Update

GoFundMe funds arrived into our bank account

Application for online banking sent off

Expenses spreadsheet set up by **ST** that everyone that has made payments on behalf of Coop 4 needs to complete

3) Legal Advice Update

KYC being completed

Need to be able to pay them before they can proceed but could pay from personal account if needed but not ready to proceed yet while lawyers do the last parts of the process.

4) Website and Email Update

Email was sent with open and unsubscribe rates were in line with previous emails

Need to work how we communicate with unsubscribed members around AGM etc.

WhatsApp group is at capacity, need to request people that are no longer active (e.g. received full refund) to leave.

5) Directors Insurance

AXA is still hesitant about insuring us but Howden still chasing them daily. Looking at other options is prudent.

Will meet next week if an insurance needs to be selected or if no insurance is available to us otherwise we'll postpone.

Action: **TP** and **DR** to look at other insurance options

6) Date for Next Meeting

Wednesday, 23rd September 2025

Note: *This meeting was later postponed until 30th September 2025.*

7) AOB

None